



PURPLE GROUP
LIMITED

UNAUDITED SUMMARY OF CONDENSED CONSOLIDATED RESULTS FOR THE SIX MONTHS ENDED 29 FEBRUARY 2020

GROUP HIGHLIGHTS

- The Group generated a profit of R0.8 million, compared to a loss of R6.2 million in the comparative period, an improvement of 113.6%;
- Group revenue increased by 15.2% from R48.6 million to R56.0 million; and
- Group costs are 6.3% lower than the comparative period

EASYEQUITIES HIGHLIGHTS

- EasyEquities revenue increased by 139.5% to R28.6 million;
- EasyEquities generated a profit;
- Platform assets increased by 310.9% to R15.8 billion;
- Funded retail investment accounts increased by 115.1% to 199 491;
- RISE assets totalled R5.9 billion.

COMPARED TO THE PREVIOUS CORRESPONDING PERIOD ENDED 28 FEBRUARY 2019:

- **PURPLE GROUP'S BASIC AND HEADLINE EARNINGS PER SHARE IMPROVED BY 113.2%, FROM A BASIC AND HEADLINE LOSS PER SHARE OF 0.69 CENTS TO A BASIC AND HEADLINE EARNINGS PER SHARE OF 0.09 CENTS.**
- **THE GROUP'S NET ASSET VALUE PER SHARE DECREASED BY 8.3% FROM 31.97 CENTS TO 29.32 CENTS.**

SURGE TOWARDS THE TIPPING POINT

Half-year results afford a brief pause to reflect on the past and to take stock of the remainder of the year. In an ever-changing, unpredictable world where there is little time to pause, such an opportunity is useful. We started this period with a rather despondent world in September 2019 and ended it in February 2020 with the early news of COVID-19 moving beyond China. Certainly not business as usual for anyone.

We are proud of these results. Not only because they demonstrate the hard work of our team and the support of our shareholders, but because they clearly reflect a surge towards the tipping point of us achieving our purpose – financial inclusion and dignity for all. Tens of thousands of new clients are joining the EasyEquities community monthly and these retail investors are investing hundreds of millions of Rands every month. And investing smartly. Our now more than 150 000 active users are showing what is possible on a platform that is easy to use, welcoming to all and provides new functionality based on user data and feedback.

We are humbled by the feedback we receive on a daily basis. The EasyEquities community is not just investing and walking away – they are passionate and highly engaged. They want to grow not only their own wealth, but also those around them. They challenge us on social media, they write to us and offer suggestions. They help us be better, daily, in what we do. It remains a privilege to be a part of this community who come to us whether they are DIY investors or need help with managed solutions.

We are excited by what lies ahead. We have many promises still to deliver on. Many opportunities to seize. Millions more investors to help. With many of partnerships now actively part of our DNA, our focus is firmly on ongoing operational efficiencies, ensuring we deliver effectively and timeously to all and that our scaling efforts keep up with our ambitions and our community's demands.

The next six months will, no doubt, prove to be unpredictable. In many ways perhaps some of the toughest months experienced in the investment world in decades lie ahead with the world economy in uncharted waters. But that suits us just fine. Firm in the knowledge that we simply must, every minute of every day, be there for our partners and clients on their financial journey.

We very much look forward to updating you in six months from now on our progress.

3 April 2020

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement which is available on our website www.purplegroup.co.za or at <https://senspdf.jse.co.za/documents/2020/jse/isse/PPE/int2020.pdf>. Copies of the full announcement may also be requested at the offices of our sponsors and at our registered offices at no charge, during office hours. This announcement has not been audited nor reviewed by the company's external auditors. Any forward-looking statement has not been reviewed or reported on by the company's external auditors.

Executive directors: Charles Savage (Chief Executive Officer), Gary van Dyk (Chief Financial Operations Officer). **Non-executive directors:** Happy Ntshingila* (Chairman), Arnold Forman*, Craig Carter*, Bonang Mohale, Mark Barnes (*Independent). **Company Secretary:** 4 Africa Exchange Registry Proprietary Limited. **Registered office:** 16th Floor, 25 Owl Street, Braamfontein Werf, 2092. PO Box 411449, Craighall, 2024. **Auditors:** BDO South Africa Incorporated, Registered Auditors, Wanderers Office Park, 52 Corlett Drive, Illovo, 2196. **Share registrars:** 4 Africa Exchange Registry Proprietary Limited. **Sponsors:** Deloitte and Touche Sponsor Services Proprietary Limited, Deloitte, 5 Magwa Crescent, Waterfall City, Midrand, 2090.

Purple Group Limited (Incorporated in the Republic of South Africa) (Registration number 1998/013637/06) **Share code:** PPE **ISIN:** ZAE000185526 ("Purple Group" or "the Company" or "the Group").